

FANTSUAM FOUNDATION				
CONSOLIDATED STATEMENTS OF INCOME & EXPENDITURES				
ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 2013				
				2013
				N
INCOME				
Grants				18,282,225
Income				9,978,335
				<u>28,260,560</u>
LESS: EXPENDITURES				
Salaries & Wages				5,761,561
Interest Paid				-
Recovery Fees				562,000
Telephone,Internet & Postage				91,200
Seedling Establishment				-
Projects Expenses				10,699,190
Fuelling & Diesel				683,820
General Expenses				30,500
Printing & Stationaries				261,390
Transport & Travelling				1,218,660
Consultancy				101,400
Medical Expenses				211,470
Utilities				30,000
Entertainment Expenses				2,567,700
Repairs and Maint.				161,200
Audit Fees				100,000
Honorarium				3,303,754
Subscription				130,000
Loans Related Expenses				110,000
Bank Charges				105,838
Refund of School Fees				6,200
Repayment to PFD Sed				504,000
Scholarship				18,000
Farm Expenses				150,650
Depreciation				2,674,579
Road Network				25,000
Sales Commission				37,880
Workshop and Training				28,900
				<u>29,574,892</u>

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				29,574,892	
				(1,314,332)	

		FANTSUAM FOUNDATION					
		CONSOLIDATED BALANCE SHEET AS AT 31ST DECEMBER, 2013					
2012						2013	
N						N	
28,910,238		FIXED ASSETS					
7,373,069		LESS:- DEPRECIATION				88,527,413	
36,283,307							
3,281,386							
15,756		CURRENTS ASSETS					
77,690		Debtors & Prepayment				16,295,699	
135,360							
300,000		Cash and Bank Balances				880,766	
9,311,385						17,176,465	
10,060							
-							
1,007,615		CURRENTS LIABILITIES					
6,679,200		Deposits & Current Accounts				33,953,214	
120,250							
54,410		Other Liabilities				8,984,820	
-						42,938,034	
5,621,340							
110,300							
100,000							
4,020,600		Net Current Assets				(25,761,569)	
-							
1,071,905							
296,554		NET ASSETS				62,765,844	
-							
-							
-							
-							
2,674,579		FINANCED BY:					
-							
-		Accumulated Fund				62,765,844	
-						62,765,844	
34,888,390							

		<i>Notes</i>					
						
34,888,390		Executive Director					
1,394,917							
						
		Board					

FANTSUAM FOUNDATION			
STATEMENTS OF CASH FLOWS			
FOR THE YEAR ENDED 31ST DECEMBER,2013			
2012			2013
N			N
91,201,992	CASHFLOW FROM OPERATING ACTIVITIES		
	Net Surplus/(Deficit) For The Year		(1,314,332)
	ADJUSTMENT FOR NON CASH ITEM		
	Depreciation		2,674,579
15,432,090			1,360,247
384,128			
15,816,218	CHANGES IN WORKING CAPITAL		
	Increase/(Decrease) in Stocks		-
	Increase/(Decrease) in Debtors & Prepayments		(863,609)
	Increase/Decrease in Creditors & Accruals		-
33,953,214			496,638
	Net cashflow from operating activities		
8,984,820	Tax Paid		-
42,938,034	Accumulated Fund		-
	CASHFLOW FROM OPERATING ACTIVITIES		496,638
	Purchase of Fixed Assets/Revaluation		-
(27,121,816)	Loan repayment		-
	CASHFLOW FROM FINANCING ACTIVITIES		496,638
64,080,176	Net increase in Bank and Cash		
	Bank and Cash at the beginning		384,128
	Bank and Cash at the year end		880,766
64,080,176			
64,080,176			

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FANTSUAM FOUNDATION				
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DEC				
2012	NOTE 1		LAND &	FURNITURE
=N=	<u>FIXED ASSETS SCHEDULE</u>		BUILDING	& FITTINGS
			N	N
1,394,917	Cost As At 1/1/2013		77,535,900	2,650,300
	Additions		-	-
2,674,579				
4,069,496	Cost As At 31/12/2013		77,535,900	2,650,300
<u>ACCUMULATED DEPRECIATION</u>				
-	AS AT 1/1/2013		1,550,718	507,010
(984,411)				
(3,797,491)	FOR THE YEAR		775,359	265,030
(712,406)				
	AS AT 31/12/2013		2,326,077	772,040
-				
-				
(712,406)	<u>NET BOOK VALUE</u>			
(230,500)	AS AT 31/12/2013		75,209,823	1,878,260
-				
	AS AT 31/12/2012		75,985,182	2,143,290
(942,906)				
1,327,034				
384,128				

		FANTSUAM FOUNDATION			
		NOTES TO THE ACCOUNTS FOR THE YEAR EN			
EMBER 2013		NOTE 2			
		GRANTS			
PLANT & MACHINERY	TOTAL	CIHP			
N	N	ESSPIN			
		Know Your Budget			
16,341,900	96,528,100	Paths 2			
		Waste Plastic Recycling			
-	-	VSO-Small Grant			
		SUBEB			
16,341,900	96,528,100	Society For Family Health			
		My Q & My A			
		United Nations Development -GEF			
		3rd Tranche KD Rice			
3,268,380	5,326,108	Health Alive Foundation			
		Peer Education			
1,634,190	2,674,579	France Embassy			
		America Embassy			
4,902,570	8,000,687	Waste Plastic Recycling			
		World Aids Day			
		HCT Scale Up			
		CISHAN			
		Small Grants Programme			
11,439,330	88,527,413	CIFTS (Toilet Grants)			
13,073,520	91,201,992				
		INCOME			
		Microfinance			
		Zittnet & Academy			
		Clinic			
		HD			
		ATTACHAB			
		Royalty Received			
		Interest Received			
		NOTE 3			

			<u>SOCIAL SERVICES</u>				
			First Quarter				
			Second Quarter				
			Third Quarter				
			Fourth Quarter				

			FANTSUAM FOUNDATION
ENDED 31ST DECEMBER 2013			NOTES TO THE ACCOUNTS FOR THE YEAR
2013		2012	
N		N	NOTE 4
			BANK POSITION
4,102,969		7,906,078	UBA (A/C 1770)
991,585		1,390,785	UBA (A/C 7682)
-		116,000	UBA (A/C 4547)
809,300		3,603,920	UBA (A/C 0519)
-		588,000	UBA (A/C 64648)
50,000		695,000	UBA (A/C 10607)
2,075,520		3,226,080	
-		283,500	
-		30,000	NOTE 5
2,282,590		2,330,150	CASH POSITION
-		714,200	Microfinance
973,790		1,227,000	HIV/AIDS
-		2,739,000	Academy
-		1,692,005	Adashe
780,950		1,504,040	Clinic
-		864,480	Cash Balance
50,500		-	
904,000		-	
3,476,150		-	NOTE 6
593,000		-	SALARIES & WAGES
1,191,871		-	First Quarter
18,282,225		28,910,238	Second Quarter
			Third Quarter
			Fourth Quarter
2,947,186		3,285,654	
3,742,500		3,771,860	
421,755		315,555	NOTE 7
1,575,510		-	TRAVELLING & HOTEL ACCOMODATIC
1,256,200		-	First Quarter
8,000		-	Second Quarter
27,184		-	Third Quarter
9,978,335		7,373,069	Fourth Quarter

			NOTE 8			
2,674,798		2,327,847	<u>FINANCIAL CHARGES</u>			
2,674,798		2,327,846	First Quarter			
2,674,797		2,327,846	Second Quarter			
2,674,797		2,327,846	Third Quarter			
10,699,190		9,311,385	Fourth Quarter			

				FANTSUAM FOUNDATION			
YEAR ENDED 31ST DECEMBER 2013							
				STATEMENT OF VALUE ADDED FOR			
2013		2012					
N		N					
	38,047		1,275				
	47,326		2,550				
	292,806		106,925	CREATION OF VALUE ADDED			
	82,160		56,167				
	13,962		-	GROSS INCOME			
	276,465		206,381				
	750,766		373,298	SERVICES			
				VALUE ADDED			
	-		920				
	-		680				
	-		480	APPLIED AS FOLLOWS			
	-		7,700				
	-		1,050	To Pay Employees			
	130,000		-	Salaries and Wages			
	130,000		10,830	Social Benefits			
				To Pay Providers of Fund			
				Interest and Bank Charges			
	1,440,390		820,347				
	1,440,390		820,347	To Provide for Replacement			
	1,440,390		820,346	Depreciation			
	1,440,391		820,346				
	5,761,561		3,281,386	To Provide for Future Growth			
				Surplus/(Deficit) Retained			
DN				VALUE ADDED			
	304,665		1,669,800				
	304,665		1,669,800				
	304,665		1,669,800				
	304,665		1,669,800				
	1,218,660		6,679,200				

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	26,459		74,139					
	26,459		74,139					
	26,460		74,138					
	26,460		74,138					
	105,838		296,554					

OR THE YEAR ENDED 31ST DECEMBER, 2013				
2013			2012	
N	%		N	%
28,260,560			36,283,307	
(10,333,724)			(19,324,486)	
17,926,836	100		16,958,821	100
5,761,561	32		3,281,386	19
10,699,190	60		9,311,385	55
105,838	1		296,554	2
2,674,579	15		2,674,579	16
(1,314,332)	(7)		1,394,917	8
17,926,836	100		16,958,821	100

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